

DEVESH K. SHAH
& ASSOCIATES LLP
CHARTERED ACCOUNTANTS

66 & 67, Atlanta Building, 209, Nariman Point, Mumbai - 400 021 (India)
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INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CUDDLES FOUNDATION

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Cuddles Foundation (Registration No. E29537(M) (Bombay) ("the Trust") which comprises of the Balance Sheet as at March 31, 2025 and the Income and Expenditure Account for the year ended March 31, 2025, notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Trustees are responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India including applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act ("the Act"), to safeguard the assets of the Trust, to prevent and detect frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implement and maintain adequate internal financial controls. The Trustees are also responsible for ensuring the operating effectiveness and accuracy & completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objective is to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing ("SA's") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements. We have considered the Provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the SA's. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees' / Management, as well as evaluating the overall presentation of the financial statements.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our Audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2025; and
- b) in the case of the Income and Expenditure account, of the surplus of the Trust for the year ended on that date.



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REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required under sub section (2) of Section 33 and 34 of the Maharashtra Public Trusts Act, we report as under:

(a) Whether the accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts outstanding for more than one year and the amounts written off, if any;	No
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	NA
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	None
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None
(m) Whether the budget has been filed in the form provided by rule 16A;	Yes
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes



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(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
(t) Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For **Devesh K. Shah & Associates LLP**

Chartered Accountants

FRN. W100887



Devesh Shah
Partner

M. No.: 039454

UDIN: 25039454BMOVMC4815

Place: Mumbai

Date: 28th September 2025

Cuddles Foundation
Balance Sheet as at 31st March 2025

(Amount in INR)

Particulars		Note	31 March 2025	31 March 2024
I Sources of Funds				
1 Trust funds or corpus		3		
(a) Unrestricted Funds			67,429,062	62,436,880
(b) Restricted Funds			38,402,830	49,279,529
			105,831,892	111,716,409
2 Non-current liabilities				
(a) Long-term borrowings			-	-
(b) Other long-term liabilities			-	-
(c) Long-term provisions		4	4,183,736	3,052,797
			4,183,736	3,052,797
3 Current liabilities				
(a) Short-term borrowings			-	-
(b) Payables		5	172,255	21,010
(c) Other current liabilities		6	1,049,577	834,097
(d) Short-term provisions		4	694,193	621,704
			1,916,025	1,476,811
Total			111,931,653	116,246,016
II Application of Funds				
1 Non-current assets				
(a) Property, Plant and Equipment and Intangible assets		7		
(i) Property, Plant and Equipment			7,675,701	7,445,945
(ii) Intangible assets			3,337,757	4,060,325
(iii) Capital work in progress			-	-
(iv) Intangible asset under development			-	-
(b) Non-current investments			-	-
(c) Long Term Loans and Advances		8	2,202,430	2,023,571
			13,215,888	13,529,841
2 Current assets				
(a) Current investments			-	-
(b) Inventories			-	-
(c) Receivables		9	1,970,058	655,949
(d) Cash and bank balances		10	93,581,060	100,724,875
(e) Short Term Loans and Advances		8	5	-
(f) Other current assets		11	3,164,641	1,335,352
			98,715,765	102,716,175
Total			111,931,653	116,246,016
Brief about the Entity		1		
Summary of significant accounting policies		2		
The accompanying notes are an integral part of the financial statements				

The above Balance Sheet, to the best of my belief, contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

As per our report of even date

For **Devesh K. Shah & Associates LLP**

Chartered Accountants

FRNo. W100887

Devesh K. Shah
Partner

M. No. 039454

UDIN: 25039454BM0VMC4815

Date: 28th September 2025

Place: Mumbai

For **Cuddles Foundation**

Registration No. E29537(M)

Rumeta Bahl
Trustee

Neeraj Agarwala
Trustee

Date: 28th SEPT. 2025

Place: Mumbai

Date: 28th SEPT. 2025

Place: Mumbai

Cuddles Foundation
Income and Expenditure for the year ended 31st March 2025
(Amount in INR)

Particulars		Note	31 March 2025	31 March 2024
I	Income			
(a)	Donations and Grants	12	30,12,43,329	23,79,16,948
II	Other income	13	42,92,464	32,64,344
III	Total Income (I+II)		30,55,35,793	24,11,81,292
IV	Expenses			
(a)	Program Expenses	14	24,50,42,752	20,21,43,420
(b)	Finance Costs		-	-
(c)	Employee benefits expense	15	2,48,75,837	2,31,08,002
(d)	Depreciation and amortization expense	16	34,77,633	26,21,108
(e)	Other Expenses	17	2,59,55,807	2,34,74,209
	Total Expenses		29,93,52,029	25,13,46,739
V	Excess of Income over Expenditure for the year (III-IV)		61,83,764	(1,01,65,446)
	Accumulation of Funds for P.Y. 2023-24	18	11,91,582	-
	Transfer from funds			
	Balance transferred to General Fund		49,92,182	(1,01,65,446)
The accompanying notes are an integral part of the financial statements				

The above Income and Expenditure Account, to the best of my belief, contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

As per our report of even date

For **Devesh K. Shah & Associates LLP**

Chartered Accountants

FRNo. W100887

Devesh K. Shah

Partner

M. No. 039454

UDIN: 25039454BM0VMC4815

Date: 28th September 2025

Place: Mumbai

For **Cuddles Foundation**

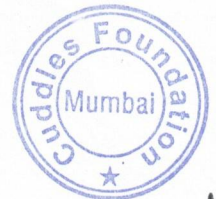
Registration No. - E29537(M)

Purnima Bahl

Trustee

Date: 28th SEPT. 2025

Place: Mumbai



Neeraj Agarwal

Trustee

Date: 28th SEPT. 2025

Place: Mumbai

Cuddles Foundation

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity

Cuddles Foundation is a charitable trust registered under the Maharashtra Public Trusts Act on 3 October 2012 having its registered office at Unit No. 5, 2nd floor, Brady Gladys Plaza, 1/447, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

The trustees as on record with the Register of Public Trust:

1. Ms. Purnotta Dutta Bahl
2. Mr. Neeraj D Agarwala
3. Mr. Gunjan Bahl

The Trust is established for the benefit of under privileged people. The main objects of the Trust are:

1. Educational - to assist, run, maintain any educational or other institution for coaching, guidance, counselling or vocational training or to grant scholarships for poor, deserving and needy students for elementary and higher education.
2. Medical - to assist, run, maintain any medical institution, nursing home or clinics or to grant assistance to needy and indigent persons for meeting the cost of medical treatment.
3. Relief of the poor - to give financial or other assistance in kind by way of distribution of books, notebooks, cloths, uniforms, or meals for the poor and indigent and to the persons suffer due to natural calamities.
4. To assist, maintain or grant aid to homes for the aged, orphanages or other establishments for the relief and help to the poor, needy and destitute people, orphans, widows and aged persons.
5. To undertake any other activity incidental to the above activities but which are not inconsistent with the above objects.

Note - 2 Significant Accounting Policies**a. Basis of preparation of financial statements**

The Trust is a charitable trust formed for the purpose of providing relief to the underprivileged in form of medical, educational and advancement of the objects of general utility. The trust deed was signed on 3rd October, 2012.

These financial statements have been prepared on accrual basis. These financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) and the mandatory Accounting Standards (AS).

b. Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent assets & contingent liabilities as of the date of the financial statements.

c. Fixed Assets

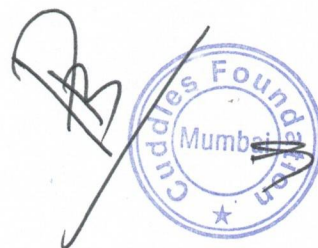
Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation. The actual cost capitalized includes material cost, freight, installation costs, duties and taxes, finance charges and other incidental expenses incurred during the construction / installation stage.

d. Depreciation

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under the Income Tax Act, 1961. Depreciation is provided in books on accrual basis.

e. Recognition of Income/ Donation/ Grants

- i) Donations are recognised on cash basis.
- ii) Grants are recognised as receivable in accounts as and when it is reasonably assured that the grant will be received. Further, the grants recognised as income only when the grant is expended in accordance with terms associated with grant and the remaining balances of unexpended grant are reported under Unutilised grants as liability as per the Guidance Note issued by ICAI on 'Accounting for Not for profit organisation'.
- iii) Interest income on fixed deposits is recognised on accrual basis.



f. Income Tax

Income Tax and Deferred Tax asset / liability has not been recognised, due to the exemption available under Section 11 of the Income Tax Act, 1961.

g. Provisions and Contingencies

A provision is recognized when the Trust has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. the Trust does not recognize a contingent liability but discloses its existence in the financial statements.

h. In the opinion of the board, current assets, Loans and Advances have a value on realisation in the ordinary course of the business.

i. The Current Year refers to the period April 01, 2024 to March 31, 2025 (Previous year refers to April 01, 2023 to March 31, 2024). The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

Note - 3 Trust funds or corpus

(Amount in INR)					
Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred / received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	General Funds	6,24,36,880	6,57,85,087	6,07,92,905	6,74,29,062
(B)	Restricted Funds				
2	Corpus Funds	76,81,300	29,69,001	-	1,06,50,301
3	Designated Funds	4,15,98,229	23,46,89,452	24,85,35,152	2,77,52,529
		11,17,16,409	30,34,43,540	30,93,28,057	10,58,31,892
	Previous Year (PY)	10,46,21,608	27,18,38,243	26,47,43,442	11,17,16,409

The Trust classifies its funds into the following categories :-

1. General Fund

The General Fund includes all donations and contributions received from donors that are not earmarked for any specific purpose. These funds are available for use at the discretion of the management to meet the general objectives and operational needs of the Trust.

2. Corpus Fund

The Corpus Fund represents donations received specifically for the corpus of the Trust. These funds are treated as permanent in nature and are generally not available for operational use unless permitted by the donor or governing regulations. The corpus is maintained to ensure the long-term sustainability of the Trust.

3. Designated Funds

The Designated Funds consist of grants and donations received from donors with specific directions to be used only for a particular program, project, or purpose. These funds are tracked separately and utilised strictly as per the donor's instructions. During the F.Y. 2024-25, specified purpose grant 2020-21 amounting to Rs. 87,84,444 was utilised for the specified program, project, or purpose.



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Cuddles Foundation

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

4	Provisions	Long term		Short term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
(a)	Provision for employee benefits				
(i)	Provision for gratuity	41,83,736	30,52,797	6,94,193	6,21,704
	Total Provisions	41,83,736	30,52,797	6,94,193	6,21,704

Note: The Trust provides post-employment benefits to its employees. The provision for employee benefits is based on an actuarial valuation as at 31st March 2025, conducted by an Independent Actuary Firm. The provision is determined using the projected unit credit method.

(Amount in INR)

5	Payables	31 March 2025	31 March 2024
(a)	Total outstanding dues of micro, small and medium enterprises	12,160	-
(b)	Total outstanding dues of creditors other than micro, small and medium	1,60,095	21,010
	Total payables	1,72,255	21,010

Note: Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

Particulars	31 March 2025	31 March 2024
Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	12,160	-
Interest	-	-
Total	12,160	-

6	Other current liabilities	31 March 2025	31 March 2024
(a)	Salary Payable	25,919	578
(b)	Provision for Expenses	10,23,658	7,89,819
(c)	PF & ESIC Payable	-	792
(d)	TDS payable	-	42,908
	Total Other current liabilities	10,49,577	8,34,097



Cuddles Foundation

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

7 Property, Plant and Equipment and Intangible Assets (owned assets)**(Amount in INR)**

Particulars /Assets	TANGIBLE ASSETS				
	Leasehold Improvement	Office equipment	Furniture & Fixtures	Computers	Total
Gross Block					
At 1 April 2024	20,10,146	8,99,847	23,98,995	21,36,955	74,45,943
Additions	-	55,990	55,025	25,51,154	26,62,169
Deductions/Adjustments	-	(3,500)	-	(8,146)	(11,646)
At 31 March 2025	20,10,146	9,52,337	24,54,020	46,79,963	1,00,96,466
At 31 March 2024	25,12,682	10,63,101	26,59,780	30,60,222	92,95,785
Depreciation/Adjustments					
At 1 April 2024	-	-	-	-	-
Additions	5,02,536	1,38,650	2,44,148	15,35,431	24,20,765
Deductions/Adjustments	-	-	-	-	-
At 31 March 2025	5,02,536	1,38,650	2,44,148	15,35,431	24,20,765
At 31 March 2024	5,02,536	1,63,254	2,60,785	9,23,265	18,49,840
Net Block					
At 31 March 2025	15,07,610	8,13,687	22,09,872	31,44,532	76,75,701
At 31 March 2024	20,10,146	8,99,847	23,98,995	21,36,957	74,45,945

(Amount in INR)

Particulars /Assets	INTANGIBLE ASSETS			
	Software	Trademarks	Development Expenses	Total
Gross Block				
At 1 April 2024	1,12,121	34,171	39,14,033	40,60,325
Additions	-	-	3,34,300	3,34,300
Deductions/Adjustments	-	-	-	-
At 31 March 2025	1,12,121	34,171	42,48,333	43,94,625
At 31 March 2024	1,46,470	45,562	51,42,099	53,34,130
Amortization/Adjustment				
At 1 April 2024	-	-	-	-
Additions	28,029	8,543	10,20,296	10,56,868
Deductions/Adjustments	-	-	-	-
At 31 March 2025	28,029	8,543	10,05,730	9,86,244
At 31 March 2024	34,348	11,391	12,28,066	12,73,805
Net Block				
At 31 March 2025	84,092	25,628	32,28,037	33,37,757
At 31 March 2024	1,12,121	34,171	39,14,033	40,60,325



Cuddles Foundation

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

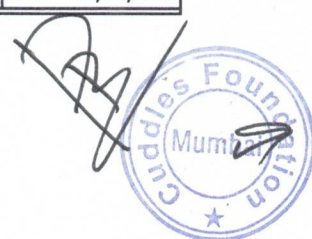
(Amount in INR)

8	Loans and advances	31 March 2025	31 March 2024
	(Unsecured)		
(a)	Capital advances		
(i)	Considered good	-	-
(ii)	Doubtful	-	-
	Less: Provision for doubtful advances	-	-
	(a)	-	-
(c)	Other loans and advances (specify nature)	-	-
(i)	Rent Deposits	18,15,228	17,45,618
(ii)	TDS & TCS Receivable	3,87,207	2,77,953
	(b)	22,02,435	20,23,571
	Total (A + B) (a + b)	22,02,435	20,23,571

9	Receivables	31 March 2025	31 March 2024
(a)	Donations/grants receivable	19,70,058	6,55,949
(b)	Others (specify nature)	-	-
	Total	19,70,058	6,55,949

10	Cash and Bank Balances	31 March 2025	31 March 2024
A	Cash and cash equivalents		-
(a)	On current accounts	7,72,97,786	6,98,04,096
(b)	Cash credit account (Debit balance)	-	-
(c)	Fixed Deposits		
	Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	8,945	11,949
	Total (i)	7,73,06,731	6,98,16,045
B	Other bank balances		-
(a)	Bank Deposits	-	-
(i)	Fixed Deposits	-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	1,62,74,329	3,09,08,830
(iii)	Margin money or deposits under lien	-	-
(iv)	Others (specify nature)	-	-
	Total other bank balances (ii)	1,62,74,329	3,09,08,830
	Total Cash and bank balances (i+ii)	9,35,81,060	10,07,24,875

11	Other current assets	31 March 2025	31 March 2024
(a)	Advance to Trade Payables	18,01,769	1,36,085
(b)	Interest accrued and due on deposits	1,36,610	1,82,395
(c)	Prepaid Expenses	11,83,570	9,03,125
(d)	Advance salary	42,692	1,13,750
	Total	31,64,641	13,35,355



Cuddles Foundation

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

12	Donations and Grants	31 March 2025	31 March 2024
(i)	Donations	6,14,92,622	5,82,65,499
(ii)	Grants	23,97,50,708	17,96,51,449
	Total Donations and Grants	30,12,43,329	23,79,16,948

13	Other income	31 March 2025	31 March 2024
(i)	Interest income	42,92,463	32,55,332
(ii)	Balance Written Back	1	9,012
	Total other income	42,92,464	32,64,344

14	Program Expenses	31 March 2025	31 March 2024
(i)	Nutritional Expenses	5,67,29,922	5,22,40,100
(ii)	Conveyance Expenses	1,45,668	2,21,452
(iii)	Ration Expenses	9,99,58,258	8,22,45,193
(iv)	Transportation Expenses	19,600	9,529
(v)	Capacity Building and curriculum development	2,79,23,091	2,30,65,824
(vi)	Caregiver's Education	1,08,78,503	69,09,355
(vii)	Counselling and nutritional Management	4,36,43,923	3,11,18,831
(viii)	CICN Expenses	9,37,509	12,17,035
(ix)	Hygiene Costs	9,790	1,17,480
(x)	App Maintenance Expenses	33,85,561	28,80,182
(xi)	Program Administrative Expenses	1,26,000	1,21,000
(xiii)	Research	1,09,474	9,44,158
(xiv)	Monitoring and Evaluation Expenses	11,75,453	10,53,280
	Total Program Expenses	24,50,42,752	20,21,43,420

15	Employee benefits expense	31 March 2025	31 March 2024
(i)	Salaries, wages, bonus and other allowances	1,75,13,418	1,64,44,467
(ii)	Remuneration to Trustees	51,60,360	46,89,276
(iii)	Contribution to provident and other funds	8,78,288	8,34,616
(iv)	Gratuity expenses	4,83,928	4,39,919
(v)	Staff welfare	8,39,843	6,99,725
	Total Employee benefits expense	2,48,75,837	2,31,08,003

16	Depreciation and amortization expense	31 March 2025	31 March 2024
(i)	on tangible assets (Refer note 7)	24,20,765	13,47,304
(ii)	on intangible assets (Refer note 7)	10,56,868	12,73,804
	Total Depreciation and amortization expense	34,77,633	26,21,108



Cuddles Foundation

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

17	Other Expenses	31 March 2025	31 March 2024
(i)	Other Expenses	74,57,760	77,15,062
(ii)	Debit Bal Write Off	87,180	38,875
(iii)	Late payment	2,800	45,704
(iv)	Interest on TDS	13,700	12,057
(v)	Computer Expenses	61,232	64,807
(vii)	Travelling	3,47,798	4,38,610
(viii)	Telephone Expenses	28,082	35,234
(ix)	Legal Charges	12,166	6,500
(x)	Employee Professional Tax	2,500	5,000
(xi)	Printing & Stationery	1,17,366	1,91,599
(xiii)	Professional Fees	94,72,742	94,27,458
(xiv)	Transaction charges	22,33,374	5,50,195
(xv)	Bank charges	36,232	42,129
(xvi)	Courier charges	58,839	-
(xvii)	Balance Written off / Back	3	4
(xvii)	Fundraising Costs	60,24,033	49,00,976
	Total Other Expenses	2,59,55,807	2,34,74,210

18 Accumulation of Funds for P.Y. 2023-24

During the financial year 2024-25, the Trust identified that a specified grant, pertaining to the financial year 2023-24, was inadvertently not recorded in the books of accounts for that year. However, the said grant was duly reported in Form 10B filed for F.Y. 2023-24 under the applicable Income Tax provisions.

Upon review, it was accounted for on 1st April 2024, in the books of F.Y. 2024-25. The omission was unintentional and has been rectified in the current financial year. The Trust confirms that this adjustment does not impact compliance with tax reporting requirements, as the grant was already disclosed in Form 10B.

