

DEVESH K. SHAH
& ASSOCIATES LLP
CHARTERED ACCOUNTANTS

106 & 203, Banaji House, 361, Dr. D. N. Road, Flora Fountain, Mumbai - 400 001 (India)

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LLP Identification No. ACA-0635

Certificate to be given by Chartered Accountant

I have audited the account of Cuddles Foundation having its registered office at Unit no 5, 2nd floor, Brady Gladys Plaza, 1/447, Senapati Bapat Marg, Lower Parel, Mumbai 400 013., Registration No. E29537(M) for the financial year ending the 31st March, 2024 and examined all relevant books and vouchers and certify that according to the audited account:

- i. The brought forward foreign contribution at beginning of the financial year was Rs. 6,57,30,201/-
- ii. Foreign contribution of / worth Rs. 77,49,420/- was received by the association during the financial year;
- iii. Grant of / worth Rs. 98,97,080/- was received during the financial year.
- iv. Amount received from Sundry Debtors during financial year is Rs. NIL/-.
- v. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 17,14,964/- was received by the association during the financial year;
- vi. The balance of unutilized foreign contribution with the association at the end of the financial year was Rs. 6,83,77,989/-
- vii. Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- viii. The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by me/us.
- ix. The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

For **Devesh K. Shah & Associates LLP.**

Chartered Accountants

FRN: W100887

Devesh K Shah

(Partner)

Membership. No.: 039454

Place: Mumbai

Date: 20th September 2024

UDIN: 24039454BKCTXR7046



BALANCE SHEET AS AT 31ST MARCH 2024 (FCRA)

Notes to Accounts

The above Balance Sheet, to the best of my belief, contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust;

As per our report of even date
For Devesh K Shah & Associates LLP
Chartered Accountants
FRNo. W100887

FRNo. W100887

Devesh K Shah
Partner

M. No. 039454

Date: 20th Sept 24

Place: Mumbai

UDIN: 2109

UDIN: 24039454BKCTXR7046



For Cuddles Foundation

Purnota Bahl
Trustee

Neeraj Agarwala

Trustee

Date: 19th Sept 2024

Place: Mumbai

CUDDLES FOUNDATION
Registration No. - E29537(M)

INCOME EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024 (FCRA)

EXPENDITURE	Notes	FOR THE YEAR ENDED 31ST MARCH 2024		FOR THE YEAR ENDED 31ST MARCH 2023		INCOME	Notes	FOR THE YEAR ENDED 31ST MARCH 2024		FOR THE YEAR ENDED 31ST MARCH 2023	
		Amount	Amount	Amount	Amount			Amount	Amount	Amount	Amount
To Establishment Expenditure To Administrative and Other Expenses To Bank Charges To Depreciation To Other expenses	5	11,54,115		24,93,147		By Contribution towards Donation Grants		77,49,420		5,56,73,334	
		16,28,163		12,75,633				48,68,104		1,44,95,762	
		-		-							
		-	27,82,278	-	37,68,780						7,01,69,096
To Expenditure on object of the Trust a. Religious b. Educational c. Medical Relief d. Relief of poverty e. Other Charitable objects	6	-		-		By Other Income By Prior Period Income By deficit carried forward to Balance Sheet	4	17,14,968		10,22,922	
		-		-							
		1,30,70,055		1,75,32,980							
		-	1,30,70,055	-	1,75,32,980						
To Surplus carried over to Balance Sheet Surplus Income for the Year Less: Trf to specific purpose Grant				4,98,90,259 (44,23,167)				15,19,840			
TOTAL			1,58,52,332		7,11,92,018	TOTAL		1,58,52,332			7,11,92,018

Notes to Accounts
1 - 7

The above Balance Sheet, to the best of my belief, contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

As per our report of even date
For Devesh K Shah & Associates LLP
Chartered Accountants
FRNo. JW/100887

DEVESH K SHAH & ASSOCIATES LLP
MUMBAI
Devsh K Shah
Partner
M. No. 039454
Date: 20 Sept 2024
Place: Mumbai
UDIN: 24039454BKCTXR27049



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For Cuddles Foundation

Purnota Bahl
Trustee

Date: 19 Sept 2024
Place: Mumbai

Neeraj Agarwal
Trustee

Date: 19 Sept 2024
Place: Mumbai

CUDDLES FOUNDATION Foreign Contribution Fund Receipts and Payments Account for the year ended 31st March, 2024		
(All amounts are in Indian Rupees)		
PARTICULARS	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Opening Bank Balance	6,57,30,202	2,36,36,607
Opening Cash Balance		-
Add : Receipts		
Foreign Donation received	77,49,420	5,56,73,334
Grant Received	98,97,080	85,44,522
Sundry Debtors		-
Interest Received	17,14,964	10,22,918
Credit balance writeoff	3.94	2
	1,93,61,468	6,52,40,776
Sub Total (A)	8,50,91,670	8,88,77,383
Less : Payments		
Program related payments	1,52,19,763	1,99,30,674
Admin related payment	14,93,918	32,16,508
Sub Total (B)	1,67,13,681	2,31,47,181
Closing Cash & Bank Balance (A-B)	6,83,77,989	6,57,30,202
Closing Bank Balance	6,83,77,989	6,57,30,202
Closing Cash Balance		

As per our report of even date

For Devesh K Shah & Associates LLP

Chartered Accountants

FRNo. W100887

Devesh K Shah

Partner

M. No. 039454

Date: 20th Sept 24

Place: Mumbai

UDIN: 24039454BKCTXR7046



For Cuddles Foundation

Purnota Bahl Neeraj Agarwala

Trustee

Trustee

Date: 19th Sept 2024

Place: Mumbai

Date: 19th Sept 2024

Place: Mumbai



CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2024

1 Current Liabilities

Amount in ₹

PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Duties & Taxes	-	
Provisions		
Sundry Creditors		1,49,690
Total	-	1,49,690

2 Cash and Cash Equivalents

Amount in ₹

PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Cash in Hand	-	-
Cash at Bank	6,83,77,990	6,57,30,202
Fixed Deposit	-	-
Total	6,83,77,990	6,57,30,202

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3 Other Current Assets

Amount in ₹

PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Debtors	-	
Advance to Vendors		
Total	-	-



4 Other Income

Amount in ₹

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2024	FOR THE YEAR ENDED 31ST MARCH 2023
Interest on Fixed Deposit	-	-
Interest on savings account	17,14,964	10,22,918
Credit balance written off	4	4
Discount Received	-	-
Total	17,14,968	10,22,922

5 Administrative and Other Expenses

Amount in ₹

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2024	FOR THE YEAR ENDED 31ST MARCH 2023
Transaction Charges		
Salaries & Welfares	6,13,378	13,10,296
Bank Charges	28,941	63,965
Debit balance written off	4	85
Professional fees	3,73,368	33,454
Interest on Tds	515	368
Fundraising Cost	19,227	-
Other Expenses	1,18,682	10,84,979
Total	11,54,115	24,93,147

6 Program Expenses (Medical Relief)

Amount in ₹

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2024	FOR THE YEAR ENDED 31ST MARCH 2023
Nutrition Expenses	25,14,549	31,41,514
Ration Expenses	42,60,409	84,51,625
Capacity Building	6,86,389	5,32,553
Salaries and Welfare	26,52,807	8,09,847
Caregiver's Education	2,05,820	17,31,080
Hygiene Costs	39,160	-
CICN Expenses	4,63,007	-
App development expenses	22,38,385	28,62,181
Transportation Expenses	9,529	4,180
Total	1,30,70,055	1,75,32,980

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2 Fixed Assets

PARTICULARS	Rate (%)	W.D.V as at 1st April 2023	Additions (Rs)		Deductions (Rs)	Sub Total 31st March 2024	Depreciation For the Year	W.D.V as at 31st March 2024
			upto 02/10/2023	on or after 03/10/2023				
TANGIBLE ASSETS								
Tab								
Computer accessories	40%	3,18,543	70092	3,27,364		7,15,999	2,20,929	4,95,070
Office Equipments	40%	1,89,173	95226	43,660		3,28,059	1,22,492	2,05,567
	15%		754278			7,54,278	1,13,142	6,41,136
New Office setup Charges	10%	3,273				3,273	327	2,946
Leasehold Improvement Cost			3,72,180		74,436	2,97,744	0	2,97,744
INTANGIBLE ASSETS								
App Development Charges	25%	34,51,251	10,04,000	4,59,677		49,14,928	11,71,273	37,43,655
Total		39,62,240	22,95,776	8,30,701	74,436	70,14,281	16,28,163	53,86,118



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