

BALANCE SHEET AS AT 31ST MARCH 2022 (FCRA)

Amount in ₹

FUNDS & LIABILITIES	Note No.	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
		Amount	Amount	Amount	Amount
Trust Funds or Corpus Balance as per last Balance Sheet Add : Trust Fund contribution during the year					
Specific Purpose Grant/ Subsidy/ Sponsorship		90,27,856	90,27,856	1,32,19,805	1,32,19,805
Current Liabilities	1	1,08,832.00	1,08,832	4,14,940	4,14,940
Income and Expenditure Account Bal. as per last Balance Sheet Less : Appropriation, if any Add : Surplus Less : Deficit (As per Income & Expenditure A/c)					
		1,08,48,433	1,08,48,433	45,56,745	45,56,745
		64,39,665	64,39,665	62,91,688	62,91,688
			1,72,88,098		1,08,48,433
Total		2,64,24,786	2,64,24,786	2,44,83,178	2,44,83,178
PROPERTY AND ASSETS	Note No.	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
		Amount	Amount	Amount	Amount
Fixed Assets Furniture and Fixtures Tablets Computers					
		1,59,758	3,18,678	1,61,759	1,61,759
		1,58,920	3,18,678		
Mobile App		24,69,501	24,69,501	11,62,460	11,62,460
Current Assets Cash & Cash Equivalents Other Current Assets	2 3				
		2,36,36,607	2,36,36,607	2,30,59,349	2,31,58,959
				99,610	
Total		2,64,24,786	2,64,24,786	2,44,83,178	2,44,83,178

Notes to Accounts

The above Balance Sheet, to the best of my belief, contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

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For Cudiles Foundation

Purnota Bahl
Trustee

Neeraj Agarwala
Trustee

Date: 15 Sep 22
Place: Mumbai



As per our report of even date

For Devesh K Shah & Co
Chartered Accountants

FRN: 112005W

Devesh K Shah

Proprietor

M. No. 039454

Date: 15 Sep 22

Place: Mumbai

UDIN: 22039454ASRYAR 2766



CUDDLES FOUNDATION
Registration No. - E29537(M)

INCOME EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022 (FCRA)

Amount in ₹

EXPENDITURE	Notes	FOR THE YEAR ENDED 31ST MARCH 2022		FOR THE YEAR ENDED 31ST MARCH 2021		INCOME	Notes	FOR THE YEAR ENDED 31ST MARCH 2022		FOR THE YEAR ENDED 31ST MARCH 2021	
		Amount	Amount	Amount	Amount			Amount	Amount	Amount	Amount
To Establishment Expenditure											
To Administrative and Other Expenses	5	12,09,056		47,176		By Contribution towards Donation Grants		1,66,66,342	77,15,656	1,00,80,717	
To Bank Charges		8,20,480		2,82,645			68,00,137	23,65,061			
To Depreciation		-		-							
To Other expenses		-		-		By Other Income	4	8,98,930	5,71,917	5,71,917	
To Expenditure on object of the Trust						By Prior Period Income		-	-	-	
a. Religious		-		-		By deficit carried forward to Balance Sheet		-	-	-	
b. Educational		-		-							
c. Medical Relief	6	1,58,96,208		40,31,125							
d. Relief of poverty		-		-							
e. Other Charitable objects		-		-							
To Specific Purpose Grant/ Subsidy/ Sponsorship Fund transfer to reserves											
To Surplus carried over to Balance Sheet											
TOTAL			2,43,65,409		1,06,52,634	TOTAL		2,43,65,409		1,06,52,634	

Notes to Accounts

1 - 7

For Cuddles Foundation

[Signature]
Purnota Bahi
Trustee

[Signature]
Neeraj Agarwala
Trustee



Date: 15 Sep 22
Place: Mumbai

As per our report of even date

For Devesh K Shah & Co
Chartered Accountants
FRNO. 112005W

[Signature]
Devesh K Shah
Proprietor
M. No. 039454
Date: 15th September 2022
Place: Mumbai



UDIN: 22039454SKYAR2366

CUDDLES FOUNDATION
Foreign Contribution Fund
Receipts and Payments Account for the year ended 31st March, 2022

(All amounts are in Indian Rupees)

PARTICULARS	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Opening Bank Balance	2,30,59,349	45,58,819
Opening Cash Balance	-	-
Add : Receipts		
Foreign Donation received	1,66,66,342	2,32,00,912
Grant Received	26,08,188	-
Sundry Debtors Received	99,610	-
Interest Received	8,98,930	5,71,917
	2,02,73,070	2,37,72,829
Sub Total (A)	4,33,32,420	2,83,31,648
Less : Payments		
Program related payments	1,85,24,406	52,25,123
Admin related payment	11,71,406	47,176
	1,96,95,812	52,72,299
Sub Total (B)	1,96,95,812	52,72,299
Closing Cash & Bank Balance (A-B)	2,36,36,607	2,30,59,349
Closing Bank Balance	2,36,36,607	2,30,59,349
Closing Cash Balance	-	-

As per our report of even date

For Devesh K Shah & Co

Chartered Accountants

FRNo. 112005W




Devesh K Shah

Proprietor

M. No. 039454

Date: 15th September 2022

Place: Mumbai

UDIN: 22039454ASKYAR2766

For Cuddles Foundation



Purnota Bahi
Trustee




Neeraj Agarwala
Trustee

Date: 15th September 2022

Place: Mumbai

CUDDLES FOUNDATION (FCRA)**Registration No. - E29537(M)****Notes to Accounts for the year ended 31st March 2022****1 Current Liabilities**

PARTICULARS	Amount in ₹	
	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Duties & Taxes	67,668	31,860
Provisions	5,671	-
Sundry Creditors	35,493	3,83,080
Total	1,08,832	4,14,940

2 Cash and Cash Equivalents

PARTICULARS	Amount in ₹	
	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Cash in Hand	-	-
Cash at Bank	2,36,36,607	2,30,59,349
Fixed Deposit	-	-
Total	2,36,36,607	2,30,59,349

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3 Other Current Assets

PARTICULARS	Amount in ₹	
	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Debtors	-	99,610
Total	-	99,610



CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2022

4 Other Income

Amount in ₹

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED 31ST MARCH 2022	ENDED 31ST MARCH 2021
Interest on Fixed Deposit	-	-
Interest on savings account	8,98,928	5,71,917
Credit balance written off	2	-
Discount Received	-	-
Total	8,98,930	5,71,917

5 Administrative and Other Expenses

Amount in ₹

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED 31ST MARCH 2022	ENDED 31ST MARCH 2021
Transaction Charges	12,249	35,162
Bank Charges	66,476	4,934
Travelling Expenses	21,374	-
Courier and Shipping charges	1,00,318	-
Debit balance written off	158	4,384
Professional fees	3,99,334	-
Computer expenses	-	1,098
Interest on Tds	1,683	1,597
Other Expenses	6,07,464	-
Total	12,09,056	47,176

6 Program Expenses (Medical Relief)

Amount in ₹

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED 31ST MARCH 2022	ENDED 31ST MARCH 2021
Nutrition Expenses	32,23,756	5,73,057
Ration Expenses	51,56,167	26,28,062
Capacity building	27,32,050	40,468
Salaries and Welfare	2,76,181	-
Caregiver's Education	18,33,240	30,741
Conveyance	-	600
App development expenses	26,60,424	7,58,197
Transportation Expenses	14,390	-
Total	1,58,96,208	40,31,125



CUDDLES FOUNDATION
 Registration No. - E29537(M)
 Notes to Accounts for the year ended March 31, 2022

Sr no:	PARTICULARS	Rate (%)	W.D.V as at 1st April 2021	Additions (Rs)		Deductions (Rs)	Sub Total 31st March 2022	Depreciation For the Year	W.D.V as at 31st March 2022
				upto	on or after				
	TANGIBLE ASSETS								
	Block I- Computer								
	Computers & Accessories	40%	-	28,320	177,410	-	205,730	46,810	158,920
	Tablets	40%	161,759	44,325	45,135	-	251,219	91,461	159,758
	INTANGIBLE ASSETS								
	Mobile App	25%	1,162,460	1,143,500	845,750	-	3,151,710	683,209	2,468,501
	Total		1,324,219	1,216,145	1,068,295	-	3,608,659	820,480	2,788,179



CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to accounts for the year ended March 2022

7 Notes to Accounts

A Significant accounting policies

(i) Basis of preparation of financial statements

Cuddles Foundation ('the Trust') is a charitable trust formed for the purpose of providing relief to the underprivileged in form of medical, educational and advancement of the objects of general utility. The trust deed was signed on 3rd October, 2012.

These financial statements have been prepared on accrual basis. These financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) and the mandatory Accounting Standards (AS).

(ii) Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent assets & contingent liabilities as of the date of the financial statements.

(iii) Fixed Assets

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation. The actual cost capitalized includes material cost, freight, installation costs, duties and taxes, finance charges and other incidental expenses incurred during the construction / installation stage.

(iv) Revenue Recognition

i) Donations are recognised on cash basis.

ii) Grants are recognised as receivable in accounts as and when it is reasonably assured that the grant will be received. Further, the grants recognised as income only when the grant is expended in accordance with terms associated with grant and the remaining balances of unexpended grant are reported under Unutilised grants as liability as per the Guidance Note issued by ICAI on 'Accounting for Not for profit organisation'.

iii) Interest income on fixed deposits is recognised on accrual basis.

(v) Income Tax

Income Tax and Deferred Tax asset / liability has not been recognised, due to the exemption available under Section 11 of the Income Tax Act, 1961.

(vi) Provisions and Contingencies

A provision is recognized when the Trust has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. the Trust does not recognize a contingent liability but discloses its existence in the financial statements.



CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to accounts for the year ended March 2022

(vii) FCRA Renewal

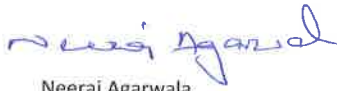
Cuddles Foundation has applied for the renewal of its FCRA certificate on 23rd February, 2022 which is in line with the notification No. H/21022/23(22)/2020-FCRA-III dated 22nd June, 2022 where the renewal application can be made on or before 30th September, 2022. The said renewal application pertains to Financial Year 2022-2023 onwards and shall stand valid for 5 years. Further, the application is pending before the authority as on the date of signing of the Financial Statements.

- B** In the opinion of the board, current assets, Loans and Advances have a value on realisation in the ordinary course of the activities at least equal to the amount at which they are stated in the balance sheet.
- C** The Current Year refers to the period April 01, 2021 to March 31, 2022 (Previous year refers to April 01, 2020 to March 31, 2021). The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

For Cuddles Foundation



Purnota Bahl
Trustee



Neeraj Agarwala
Trustee

Date: 15 Sep 22
Place: Mumbai



For Devesh K Shah & Co
Chartered Accountants
FRNo. 112005W



Devesh K Shah
Proprietor
M. No. 039454

Date: 15th September 2022
Place: Mumbai



UDIN : 22039454ASKYAR2766 .