

CUDLES FOUNDATION
Registration No. - E29537(M)

BALANCE SHEET AS AT 31ST MARCH 2021 (FCRA)

FUNDS & LIABILITIES	Notes	AS AT 31ST MARCH 2021		AS AT 31ST MARCH 2020		PROPERTY AND ASSETS		Notes	AS AT 31ST MARCH 2021		AS AT 31ST MARCH 2020	
		Amount	Amount	Amount	Amount	Amount	Amount		Amount	Amount	Amount	Amount
Trust Funds or Corpus												
Balance as per last Balance Sheet		-	-	-	-	Fixed Assets						
Add : Trust Fund contribution during the year		-	-	-	-	Furniture and Fixtures	1,61,759	1,61,759	-	-	-	-
						Skin Folder Calliper	-	-	-	-	-	-
						Computers	-	-	-	-	-	-
						Mobile App	11,62,460	11,62,460	-	-	-	-
Specific Purpose Grant/Subsidy/Sponsorship		1,32,19,805	1,32,19,805	-	-	Current Assets						
						Cash & Cash Equivalents	2,30,59,349	2,31,58,959	45,58,819	45,58,819	45,58,819	45,58,819
						Other Current Assets	99,610	99,610	4,384	4,384	4,384	4,384
Current Liabilities	1											
Sundry Creditors		4,14,940.26	4,14,940	6,458	6,458							
Income and Expenditure Account												
Bal. as per last Balance Sheet		45,56,745	-	13,92,597	-							
Less : Appropriation, if any		62,91,688	-	31,64,148	-							
Add : Surplus		-	1,08,48,433	-	45,56,745							
Less : Deficit (As per I & E A/c)		-	-	-	-							
Total			2,44,83,178		45,63,203	Total		2,44,83,178				45,63,203

Amount in ₹

Notes to Accounts
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The above Balance Sheet to the best of my belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

For Cuddles Foundation
Purnota Bahl
Trustee

Neeraj Agarwala
Trustee

Signed in Mumbai on



As per our report of even date
For Devesh K. Shah & Co
Chartered Accountants
FRNo. 112005W
Devesh K. Shah
Proprietor
M. No. 039454

VDIN NO. 21039454 PMAADXT 689
Date: 16/11/2021

CUDDELES FOUNDATION
Registration No. - E29537(M)

INCOME EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021 (FCRA)

EXPENDITURE	Notes	FOR THE YEAR ENDED 31ST MARCH 2021		FOR THE YEAR ENDED 31ST MARCH 2020		INCOME	Notes	FOR THE YEAR ENDED 31ST MARCH 2021		FOR THE YEAR ENDED 31ST MARCH 2020			
		Amount	Amount	Amount	Amount			Amount	Amount	Amount	Amount		
To Establishment Expenditure To Administrative and Other Expenses To Bank Charges To Depreciation To Other expenses	5	47,176	3,29,821	3,36,346	3,36,346	By Contribution towards Donation Grants 77,15,656 23,65,061 1,00,80,717	4	45,95,344	46,03,059	1,34,933	1,34,933		
		2,82,645		-				-	-	5,71,917	5,71,917	-	-
		-		-				-	-	-	-	-	-
To Expenditure on object of the Trust a. Religious b. Educational c. Medical Relief d. Relief of poverty e. Other Charitable objects	6	40,31,125	40,31,125	12,37,499	12,37,499	By Other Income By Prior Period Income By deficit carried forward to Balance Sheet		-	-	-	-		
		-		-				-	-	-	-	-	-
		-		-				-	-	-	-	-	-
To Specific Purpose Grant/ Subsidy/ Sponsorship Fund transfer to reserves To Surplus carried over to Balance Sheet													
TOTAL		1,06,52,634	1,06,52,634	47,37,992	47,37,992	1,06,52,634		1,06,52,634		47,37,992	47,37,992		

Notes to Accounts

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For Cuddles Foundation
Purnota Bahl
Trustee

Neeraj Agarwala
Trustee



As per our report of even date
For Devesh K Shah & Co
Chartered Accountants
FRMA, 112005W
Devesh K Shah
Proprietor
M. No. 039454



UDIN No. 21039454PFAADXT639
Date: 16/11/2021

Amount in ₹

CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2021

1 Current Liabilities

Amount in ₹

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
Duties & Taxes	31,860	-
Provisions	-	-
Sundry Creditors	3,83,080	6,458
Total	4,14,940	6,458

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CUDDLES FOUNDATION (FCRA)
Registration No. - E29537(M)
Notes to Accounts for the year ended 31st March 2021

2 Cash and Cash Equivalents

Amount in ₹

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
Cash in Hand	-	-
Cash at Bank	2,30,59,349	45,58,819
Fixed Deposit	-	-
Total	2,30,59,349	45,58,819

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3 Other Current Assets

Amount in ₹

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
Debtors	99,610	4,384
Total	99,610	4,384

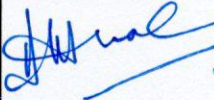


CUDDLES FOUNDATION
Foreign Contribution Fund
Receipts and Payments Account for the year ended 31st March, 2021

(All amounts are in Indian Rupees)


PARTICULARS	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Opening Bank Balance	45,58,819	14,33,633
Opening Cash Balance	-	-
Add : Receipts		
Foreign Donation received	2,32,00,912	45,95,344
Grant Received		
Interest Received	5,71,917	1,34,933
	2,37,72,829	47,30,277
Sub Total (A)	2,83,31,648	61,63,910
Less : Payments		
Program related payments	52,25,123	12,68,745
Admin related payment	47,176	3,36,346
	52,72,299	16,05,091
Sub Total (B)	52,72,299	16,05,091
Closing Cash & Bank Balance (A-B)	2,30,59,349	45,58,819
Closing Bank Balance	2,30,59,349	45,58,819
Closing Cash Balance	-	-

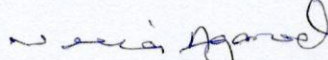
As per our report of even date
For Devesh K Shah & Co
Chartered Accountants
FRNo. 112005W


Devesh K Shah
Proprietor
M. No. 039454



For Cuddles Foundation


Purnota Banl
Trustee


Neeraj Agarwala
Trustee

7 Notes to Accounts

1 Significant accounting policies

a Basis of preparation of financial statements

Cuddles Foundation ('the Trust') is a charitable trust formed for the purpose of providing relief to the underprivileged in form of medical, educational and advancement of the objects of general utility. The trust deed was signed on 3rd October, 2012.

These financial statements have been prepared on accrual basis. These financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) and the mandatory Accounting Standards (AS).

b Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent assets & contingent liabilities as of the date of the financial statements.

c Fixed Assets

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation. The actual cost capitalized includes material cost, freight, installation costs, duties and taxes, finance charges and other incidental expenses incurred during the construction / installation stage.

e Revenue Recognition

i) Donations are recognised on cash basis.

ii) Grants are recognised as receivable in accounts as and when it is reasonably assured that the grant will be received. Further, the grants recognised as income only when the grant is expended in accordance with terms associated with grant and the remaining balances of unexpended grant are reported under Unutilised grants as liability as per the Guidance Note issued by ICAI on 'Accounting for Not for profit organisation'.

iii) Interest income on fixed deposits is recognised on accrual basis.

f Income Tax

Income Tax and Deferred Tax asset / liability has not been recognised, due to the exemption available under Section 11 of the Income Tax Act, 1961.

g Provisions and Contingencies

A provision is recognized when the Trust has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Trust does not recognize a contingent liability but discloses its existence in the financial statements.

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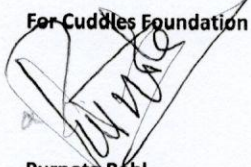
CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2021

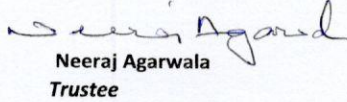
- 1 In the opinion of the board, current assets, Loans and Advances have a value on realisation in the ordinary course of the activities at least equal to the amount at which they are stated in the balance sheet.
- 2 The Current Year refers to the period April 01, 2020 to March 31, 2021. (Previous year refers to April 01, 2019 to March 31, 2020). The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

For Cuddles Foundation



**Purnota Bahi
Trustee**

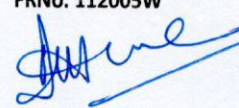
Signed in Mumbai on



**Neeraj Agarwala
Trustee**



**For Devesh K Shah & Co
Chartered Accountants
FRNo. 112005W**


**Devesh K Shah
Proprietor**

M. No. 039454

Date : 16 November 2021

