

Cuddles Foundation (FCRA)

Registration No. – E29537(M)

FINANCIALS

F.Y.- 2018-2019

CUDDLES FOUNDATION

Registration No. - E29537(M)

BALANCE SHEET AS AT 31ST MARCH 2019 (FCRA)

FUNDS & LIABILITIES	Notes	AS AT 31ST MARCH 2019		PROPERTY AND ASSETS	Notes	AS AT 31ST MARCH 2019	
		Amount	Amount			Amount	Amount
Trust Funds or Corpus				Fixed Assets			
Balance as per last Balance Sheet		-		Furniture and Fixtures		-	
Add : Trust Fund contribution during the year		-		Skin Folder Caliper		-	
				Computers		-	
Specific Purpose Grant/ Subsidy/ Sponsorship		7,716	7,716	Current Assets			
Current Liabilities	1		33,320	Cash & Cash Equivalents	2		14,33,633
				Other Current Assets			
Income and Expenditure Account							
Bal. as per last Balance Sheet		-					
Less : Appropriation , if any		-					
Add : Surplus		13,92,597					
Less : Deficit (As per I & E A/c)		-	13,92,597				
Total			14,33,633	Total			14,33,633

Notes to Accounts

1 - 3

The above Balance Sheet to the best of my belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

For Cuddles Foundation

Purnota Bahl
Trustee

Signed in Mumbai on

03 SEP 2019

Neeraj Agarwala
Trustee

03 SEP 2019

As per our report of even date
For A S Tijare & Associates
Chartered Accountants
FRNo.133819W

Ashwini Tijare
Ashwini Tijare
Proprietor
M. No. 122120

03 SEP 2019



CUDDLES FOUNDATION

Registration No. - E29537(M)

INCOME EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019 (FCRA)

EXPENDITURE	Notes	FOR THE YEAR ENDED 31ST MARCH 2019		INCOME	Notes	FOR THE YEAR ENDED 31ST MARCH 2019	
		Amount	Amount			Amount	Amount
To Establishment Expenditure	4			By Contribution towards	3		
To Administrative and Other Expenses		38,832		Donation		17,04,549	
To Bank Charges		-		Grants		81,215	
To Depreciation			38,832			17,85,764	
To Expenditure on object of the Trust	5			By Other Income		45,871	
a. Religious		-		By Prior Period Income		-	
b. Educational		-		By deficit carried forward to Balance Sheet			
c. Medical Relief		4,00,206					
d. Relief of poverty		-					
e. Other Charitable objects	-	4,00,206					
To Specific Purpose Grant/ Subsidy/ Sponsorship Fund transfer to reserves							
To Surplus carried over to Balance Sheet			13,92,597				
TOTAL			18,31,635	TOTAL		18,31,635	

Notes to Accounts

1 - 3

For Cuddles Foundation

Purnota Bahi
Trustee

Signed in Mumbai on

Neeraj Agarwala
Trustee

As per our report of even date
For A S Tijare & Associates
Chartered Accountants
FRNo.133819W

Ashwini Tijare
Ashwini Tijare
Proprietor
M. No. 122120

03 SEP 2019

03 SEP 2019

03 SEP 2019



CUDDLES FOUNDATION
Registration No. - E29537(M)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019 (FCRA)

RECEIPTS	Notes	31ST MARCH 2019		PAYMENTS	Notes	31ST MARCH 2019	
		Amount	Amount			Amount	Amount
Foreign Contribution towards				Opening Balance			
a. Donation		17,04,549		Cash		-	
b. Grants		88,931		Bank		-	
			17,93,479				-
Interest Income received			45,871	Payments			
				a. Admin Expenses		38,832	
				b. Program Cost		3,66,885	
						-	4,05,717
				Closing Balance			
				Cash		-	
				Bank		14,33,633	14,33,633
TOTAL			18,39,350	TOTAL			18,39,350

Notes to Accounts

1 - 3

For Cuddles Foundation

Purnota Bahl
Trustee

Neeraj Agarwal
Neeraj Agarwala
Trustee

As per our report of even date
For A S Tijare & Associates
Chartered Accountants
FRNo.133819W

Ashwini Tijare
Ashwini Tijare
Proprietor
M. No. 122120



03 SEP 2019

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CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2019

1 Current Liabilities

Particulars	AS AT 31ST MARCH 2019
Grants	-
Duties & Taxes	-
Provisions	-
Sundry Creditors	33,321
Total	33,321

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CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2019

2 Cash and Cash Equivalents

Particulars	AS AT 31ST MARCH 2019
Cash in Hand	-
Cash at Bank	14,33,633
Fixed Deposit	-
Total	14,33,633

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CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2019

3 Other Income

Particulars	FOR THE YEAR ENDED 31ST MARCH 2019
Interest on Fixed Deposit	-
Interest on savings account	45,871
Credit balance written off	-
Discount Received	-
Total	45,871

4 Administrative and Other Expenses

Particulars	FOR THE YEAR ENDED 31ST MARCH 2019
Transaction Charges	36,466
Bank Charges	2,366
Total	38,832

5 Program Expenses

Particulars	FOR THE YEAR ENDED 31ST MARCH 2019
Nutrition Expenses	3,62,829
Ration Expenses	37,376
Total	4,00,205



CUDDLES FOUNDATION (FCRA)
Registration No. - E29537(M)
Notes to Accounts for the year ended 31st March 2019

A Notes to Accounts

1 Significant accounting policies

a Basis of preparation of financial statements

Cuddles Foundation ('the Trust') is a charitable trust formed for the purpose of providing relief to the underprivileged in form of medical, educational and advancement of the objects of general utility. The trust deed was signed on 3rd October, 2012. It is registered with FCRA authority on September 21, 2017 with registration No. 083781588. However, the trust started receiving grants only from April 2018.

These financial statements have been prepared on accrual basis. These financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) and the mandatory Accounting Standards (AS).

b Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent assets & contingent liabilities as of the date of the financial statements.

c Fixed Assets

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation. The actual cost capitalized includes material cost, freight, installation costs, duties and taxes, finance charges and other incidental expenses incurred during the construction / installation stage.

e Revenue Recognition

i) Donations are recognised on cash basis.

ii) Grants are recognised as receivable in accounts as and when it is reasonably assured that the grant will be received. Further, the grants recognised as income only when the grant is expended in accordance with terms associated with grant and the remaining balances of unexpended grant are reported under Unutilised grants as liability as per the Guidance Note issued by ICAI on 'Accounting for Not for profit organisation'.

iii) Interest income on fixed deposits is recognised on accrual basis.

f Income Tax

Income Tax and Deferred Tax asset / liability has not been recognised, due to the exemption available under Section 11 of the Income Tax Act, 1961.

g Provisions and Contingencies

A provision is recognized when the Trust has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. the Trust does not recognize a contingent liability but discloses its existence in the financial statements.

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CUDDLES FOUNDATION (FCRA)

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Notes to Accounts for the year ended 31st March 2019

- 2 In the opinion of the board, current assets, Loans and Advances have a value on realisation in the ordinary course of the activities at least equal to the amount at which they are stated in the balance sheet.
- 3 The Current Year refers to the period April 01, 2018 to March 31, 2019. Current year is first year of operation of FCRA transactions hence only current year figures are reported.

For Cuddles Foundation

Purnota Bahl
Trustee

Signed in Mumbai on

03 SEP 2019

Neeraj Agarwal

Neeraj Agarwala
Trustee

03 SEP 2019

For A S Tijare & Associates
Chartered Accountants
FRNo.133819W

Ashwini Tijare

Ashwini Tijare
Proprietor
M. No. 122120

03 SEP 2019

