

CUDDLES FOUNDATION
Registration No. - E29537(M)

BALANCE SHEET AS AT 31ST MARCH 2020 (FCRA)

FUNDS & LIABILITIES	Notes	AS AT 31ST MARCH 2020		AS AT 31ST MARCH 2019		PROPERTY AND ASSETS	Notes	AS AT 31ST MARCH 2020		AS AT 31ST MARCH 2019	
		Amount	Amount	Amount	Amount			Amount	Amount	Amount	Amount
Trust Funds or Corpus Balance as per last Balance Sheet						Fixed Assets Furniture and Fixtures Skin Folder Calliper Computers					
Add : Trust Fund contribution during the year						Current Assets Cash & Cash Equivalents Other Current Assets					
Specific Purpose Grant/ Subsidy/ Sponsorship											
Current Liabilities	1										
Sundry Creditors			6,458		33,320						
Income and Expenditure Account Bal. as per last Balance Sheet Less : Appropriation, if any Add : Surplus Less : Deficit (As per I & E A/c)			1,392,597		1,392,597						
			3,164,148		4,556,745						
Total			4,563,203		1,433,633.00	Total		4,563,203		1,433,633	

Notes to Accounts

1 - 8

The above Balance Sheet to the best of my belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

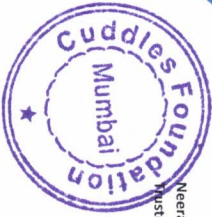
For Cuddles Foundation
Purnots Bahl
Trustee

Purnots Bahl

Neeraj Agarwala
Trustee

Neeraj Agarwala

Signed in Mumbai on



As per our report of even date

For Devesh K Shah & Co
Chartered Accountants
FRNo. 112005W

Devesh K Shah
Proprietor
M. No. 039454
UDIN 21039454AAAAA

Devesh K Shah



INCOME EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020 (FCRA)

EXPENDITURE	Notes	FOR THE YEAR ENDED 31ST MARCH 2020		FOR THE YEAR ENDED 31ST MARCH 2019		INCOME	Notes	FOR THE YEAR ENDED 31ST MARCH 2019		Amount in ₹
		Amount	Amount	Amount	Amount			Amount	Amount	
To Establishment Expenditure										
To Administrative and Other Expenses	5	336,346		38,832				1,704,549		1,785,764
To Bank Charges		-		-				81,215		
To Depreciation		-		-						
			336,346		38,832					
To Expenditure on object of the Trust										
a. Religious		-		-						
b. Educational		-		-						
c. Medical Relief	6	1,237,499		400,206						
d. Relief of poverty		-		-						
e. Other Charitable objects		-		-						
			1,237,499		400,206					
To Specific Purpose Grant/ Subsidy/ Sponsorship Fund transfer to reserves										
To Surplus carried over to Balance Sheet			3,164,148		1,392,597					
TOTAL			4,737,992		1,831,635			4,737,992		1,831,635

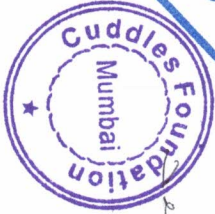
Notes to Accounts

1-8

For Cuddles Foundation

Purnota Bhat
Trustee

Signed in Mumbai on



Neeraj Agarwala
Trustee

As per our report of even date
For Devesh K Shah & Co
Chartered Accountants
Firm No. 112005W

Devesh K Shah
Proprietor
M. No. 039454

UDIN - 21039454 AAAA68275



CUDDLES FOUNDATION
Foreign Contribution Fund
Receipts and Payments Account for the year ended 31st March, 2020

(All amounts are in Indian Rupees)

PARTICULARS	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Opening Bank Balance	1,433,633	-
Opening Cash Balance	-	-
	1,433,633	-
Add : Receipts		
Foreign Donation received	4,595,344	1,704,549
Grant Received		88,931
Interest Received	134,933	45,871
	4,730,277	1,839,350
	6,163,910	1,839,350
Less : Payments		
Grants Utilised for :		
Program related payments	1,268,745	366,885
Admin related payment	336,346	38,832
Fixed Assets	-	-
	1,605,091	405,717
Closing Cash & Bank Balance	4,558,819	1,433,633
Closing Bank Balance	4,558,819	-
Closing Cash Balance	-	1,433,633
	4,558,819	1,433,633

As per our report of even date

For Devesh K Shah & Co

Chartered Accountants

FRNo.112005W



Devesh K Shah

Proprietor

M. No. 039454

UDIN-21039454AAAACT025



For Cuddles Foundation





Purnota Bahl

Trustee

Neeraj Agarwala

Trustee



CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2020

1 Current Liabilities

PARTICULARS	Amount in ₹	
	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
Grants	-	
Duties & Taxes	-	
Provisions	-	
Sundry Creditors	6,458	33,321
Total	6,458	33,321

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CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2020

2 Cash and Cash Equivalents

Amount in ₹

PARTICULARS	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
Cash in Hand	-	-
Cash at Bank	4,558,819	1,433,633
Fixed Deposit	-	-
Total	4,558,819	1,433,633

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3 Other Current Assets

Amount in ₹

PARTICULARS	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
Debtors	4,384	0
Total	4,384	-



CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2020

4 Other Income

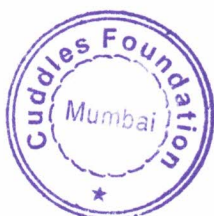
PARTICULARS	Amount in ₹	
	FOR THE YEAR ENDED 31ST MARCH 2020	FOR THE YEAR ENDED 31ST MARCH 2019
Interest on Fixed Deposit	-	-
Interest on savings account	134,933	45,871
Credit balance written off	-	-
Discount Received	-	-
Total	134,933	45,871

5 Administrative and Other Expenses

PARTICULARS	Amount in ₹	
	FOR THE YEAR ENDED 31ST MARCH 2020	FOR THE YEAR ENDED 31ST MARCH 2019
Transaction Charges	55,846	36,466
Bank Charges	1,364	2,366
Training Expenses	-	-
Debit balance written off	-	-
Professional fees	195,136	-
Fundraising Cost	84,000	-
Total	336,346	38,832

6 Program Expenses

PARTICULARS	Amount in ₹	
	FOR THE YEAR ENDED 31ST MARCH 2020	FOR THE YEAR ENDED 31ST MARCH 2019
Nutrition Expenses	881,075	362,829
Ration Expenses	279,212	37,376
Capacity building	77,212	-
Remuneration to Trustees	-	-
Rent	-	-
Salaries and Welfare	-	-
Stationery Expenses	-	-
Travelling Expenses	-	-
Miscellaneous	-	-
Conveyance	-	-
Interest on TDS	-	-
Bank Service charges	-	-
Telephone Expenses	-	-
Training Expenses	-	-
Legal Charges	-	-
Total	1,237,499	400,205



7 Notes to Accounts

1 Significant accounting policies

a Basis of preparation of financial statements

Cuddles Foundation ('the Trust') is a charitable trust formed for the purpose of providing relief to the underprivileged in form of medical, educational and advancement of the objects of general utility. The trust deed was signed on 3rd October, 2012.

These financial statements have been prepared on accrual basis. These financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) and the mandatory Accounting Standards (AS).

b Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent assets & contingent liabilities as of the date of the financial statements.

c Fixed Assets

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation. The actual cost capitalized includes material cost, freight, installation costs, duties and taxes, finance charges and other incidental expenses incurred during the construction / installation stage.

e Revenue Recognition

i) Donations are recognised on cash basis.

ii) Grants are recognised as receivable in accounts as and when it is reasonably assured that the grant will be received. Further, the grants recognised as income only when the grant is expended in accordance with terms associated with grant and the remaining balances of unexpended grant are reported under Unutilised grants as liability as per the Guidance Note issued by ICAI on 'Accounting for Not for profit organisation'.

iii) Interest income on fixed deposits is recognised on accrual basis.

f Income Tax

Income Tax and Deferred Tax asset / liability has not been recognised, due to the exemption available under Section 11 of the Income Tax Act 1961

g Provisions and Contingencies

A provision is recognized when the Trust has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Trust does not recognize a contingent liability but discloses its existence in the financial statements.

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CUDDLES FOUNDATION (FCRA)

Registration No. - E29537(M)

Notes to Accounts for the year ended 31st March 2020

2 In the opinion of the board, current assets, Loans and Advances have a value on realisation in the ordinary course of the activities at least equal to the amount at which they are stated in the balance sheet.

3 The Current Year refers to the period April 01, 2019 to March 31, 2020. (Previous year refers to April 01, 2018 to March 31, 2019). The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

4 COVID-19 Impact

At the time of preparation of the financial statements, a number of factors of instability emerged in relation to the international emergency following the spread of the Novel Coronavirus (Covid-19). Cases were initially diagnosed in China and subsequently all around the globe, including India, leading to the adoption of specific measures such as lockdowns imposed by the Government of India and various State Governments from time-to-time in order to contain the spread of the virus.

The Trust has made an assessment of its liquidity position for a period of atleast one year from the balance sheet date and has concluded that there are no material impacts or adjustments required in the financial statements for the year ended March 31, 2020. However, an impact assessment of Covid-19 is a continuous process and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The Trust will continue to monitor any material changes to future economic conditions.

For Cuddles Foundation

Purnota Bahl
Trustee

Signed in Mumbai on



Neeraj Agarwala
Trustee

For Devesh K Shah & Co
Chartered Accountants
FRNo.112005W

Devesh K Shah
Proprietor



UDIN-21039494AAAAC18275